

# QUALITY SYNTHETIC INDUSTRIES LIMITED

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Ph.:033-65180616 , 22309902,0129-4092008, E-Mail Id qualitysynthetic@gmail.com, Web-site: www.qualitysyntheticfibre.com  
CIN - L65929WB1975PLC029956

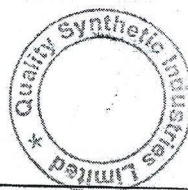
## Statement of Standalone Un-Audited Financial Results for the quarter Ended on June 30,2017

Particulars	For Quarter			Rs. In Lakhs
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For Year
	(30/06/2017)	(31/03/2017)	(30/06/2016)	(31/03/2017)
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	0.00	431.62	0.00	489.30
II Other Income	17.70	57.26	27.46	111.56
III Total Income (I+II)	17.70	488.88	27.46	600.86
IV EXPENSES				
a Cost of materials consumed	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.02	0.00	75.02
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.42	368.86	-0.13	410.12
d Employee benefits expense				
e Finance costs	3.40	4.08	4.15	14.96
f Depreciation and amortization expense	6.22	8.88	8.67	38.28
g Other expenses	0.57	0.46	0.60	2.27
Total expenses (IV)	3.62	8.13	3.01	18.77
V Profit/(loss) before exceptional items and tax (III- IV)	14.23	390.43	16.30	559.42
VI Exceptional Items	3.47	98.46	11.16	41.45
VII Profit/(loss) before tax (V-VI)	0.00	0.00	0.00	0.00
VIII Tax expense:	3.47	98.46	11.16	41.45
(1) Current tax				
(2) Deferred tax	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	0.00	0.00	0.00	0.00
X Profit/(loss) from discontinued operations	3.47	98.46	11.16	41.45
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.00	0.00	0.00	0.00
XIV Other Comprehensive Income	3.47	98.46	11.16	41.45
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	0.00	0.00	0.00
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.06	1.79	0.20	0.75
(2) Diluted	0.06	1.79	0.20	0.75
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII Earnings per equity share(for discontinued & continuing operations):				
(1) Basic	0.06	1.79	0.20	0.75
(2) Diluted	0.06	1.79	0.20	0.75

### Notes:

1	The above audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2017.
2	The standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
3	The Auditors' Review Report as required under clause 33 of SEBI(Listing Obligations and Disclosure Requirements) 2015 has been completed by the statutory Auditors.
4	Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended June 30, 2016:
	Particulars
	Net profit after tax for the period as per Indian GAAP
	Add/ Less: Adjustments for GAAP Differences
	Net profit/ (Loss) after tax (before OCI) as per IND AS
	Other Comprehensive Income
	Total Comprehensive Income for the period under Ind AS
5	The results will be available on the Company's website www.qualitysyntheticfibre.com and at the stock exchange website of MSEI Limited www.msei.in

DATE : 14.09.2017  
PLACE: NEW DELHI



FOR QUALITY SYNTHETICS INDUSTRIES LTD

(A.K. SUREKA)  
Mg: DIRECTOR  
DIN:00060206

Head Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, Ph.:+91-11-26414057,26234244 Fax:+91-11-26234244



# SENSONS

## CHARTERED ACCOUNTANTS

Head Office :  
667 SECTOR-28  
FARIDABAD, HARYANA  
Phone:0129-4042914

Branch Office :  
1278,SECTOR-29  
FARIDABAD, HARYANA  
Phone:0129-4045029

**Limited Review Report on Quarterly Standalone Financial Results of Quality Synthetic Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors,**

**Quality Synthetic Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **QUALITY SYNTHETIC INDUSTRIES LIMITED** ('the Company') for the quarter ended June 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> September,2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to non-compliance with IND-AS the impact of which on financial statements is not ascertained, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Generally Accepted Accounting Principles ('IGAAP') prescribed

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under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of unaudited standalone financial results for the quarter ended 30 June, 2016 and the audit of standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2017, included in the statement was carried out and reported by Salarpuria & Partners, Chartered Accountants, (Previous Auditors) vide their unmodified reports dated 12/08/2016 and 29/05/2017 respectively, Whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our Review Report is not modified in respect of this matter.

For SENSONS  
Chartered Accountants  
Firm's Regn. No.002817N



(SUNIL KUMAR JAIN)  
PARTNER  
Membership No.82843



Place : New Delhi  
Date : 14/09/2019